

Northampton

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Board Members

Christopher B. Pile (Chairperson),
Joyce Karpinski, Shirley A. LaRose,
Michael J. Lyons, A. Edwin Putnam

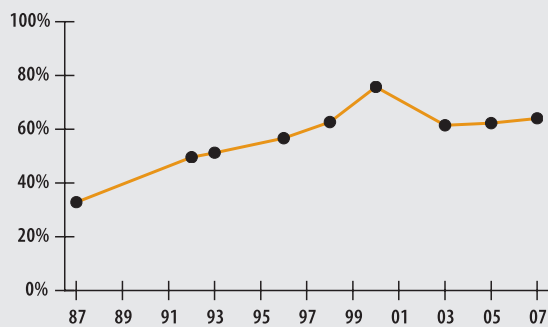
Board Administrator

Barbara Weeks

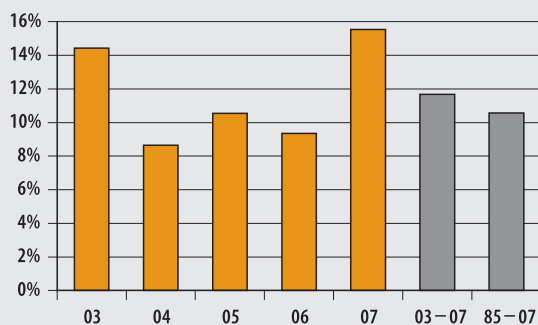
Board Meeting

Last Tuesday or Thursday of each month

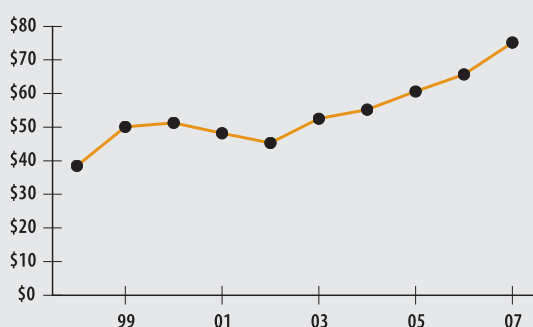
Funded Ratio (1987-2007)



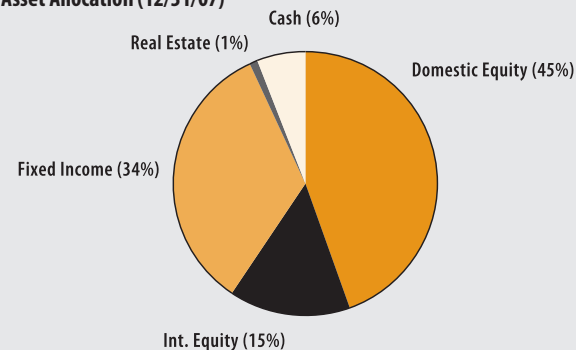
Investment Return (2003-2007, 5 Year and 23 Year Averages)



Asset Growth (1998-2007) (Market Value in Millions)



Asset Allocation (12/31/07)



ACTUARIAL

• Funded Ratio	64.1%
• Date of Last Valuation	01/07
• Actuary	Stone
• Assumed Rate of Return	7.75%
• Funding Schedule	3.61% Increasing
• Year Fully Funded	2028
• Unfunded Liability	\$36.6 M
• Total Pension Appropriation (Fiscal 2008)	\$3.7 M

	Active	Retired
• Number of Members	603	328
• Total Payroll/Benefit	\$20.3 M	\$5.4 M
• Average Salary/Benefit	\$33,700	\$16,400
• Average Age	46	70
• Average Service	10.8 years	NA

INVESTMENT

Total Portfolio

- de Burlo Group

Custodian

- State Street

► 2007 Return	15.54%
► 2007 Target	7.90%
► 2007 Market Value	\$75.2 M
► 2003-2007 (Annualized)	11.67%
► 1985-2007 (Annualized)	10.56%